

Chapter 224

TAXATION

[**HISTORY: Adopted by the Town Board of the Town of Pendleton as indicated in article histories. Amendments noted where applicable.**]

ARTICLE I

Business Investment Exemption

[Adopted 12-3-1996 by L.L. No. 1-1997¹]

§ 224-1. Statutory authority; exemption revoked; referendum.

- A. New York State Real Property Tax Law § 485-b grants a business investment exemption.
- B. The Town of Pendleton, by this article, revokes the business investment exemption permitted by New York State Real Property Tax Law § 485-b and sets the exemption available at 0%.
- C. This act shall take effect 45 days after its passage subject to a permissive referendum.²

ARTICLE II

Senior Citizen Exemption

[Adopted 4-3-2007 by L.L. No. 1-2007³]

§ 224-2. Exemption granted.

A partial exemption from taxation, to the extent of 50% of the assessed valuation of real property which is owned by certain persons with limited income who are 65 years of age or older meeting the requirements set forth in § 467 of the Real Property Tax Law, is hereby granted, as follows:

Exemption Income Level

50%	Less than: \$18,025.00
45%	\$18,025.00 to \$19,024.99
40%	\$19,025.00 to \$20,024.99

1. Editor's Note: This local law superseded former Art. I, Business Investment Exemption, adopted 6-5-1984 by L.L. No. 1-1984, as amended.

2. Editor's Note: No valid petition requesting such referendum was filed as of 1-27-1997 in accordance with the applicable provisions of law.

3. Editor's Note: This local law superseded former Art. II, Senior Citizen Exemption, adopted 12-3-1996 by L.L. No. 1-1996.

35%	20,025.00 to \$21,024.99
30%	\$21,025.00 to \$21,924.99
25%	\$21,925.00 to \$22,824.99
20%	\$22,825.00 to \$23,724.99
15%	\$23,725.00 to \$24,624.99
10%	\$24,625.00 to \$25,524.99